## EIC Funding Opportunities in 2025 for Researchers and Entrepreneurs - Baltic Info Session



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## 3ALTIC IININOVATORS I-IU3

EIC Opportunities & Events

















## Six Strategic Goals for the EIC - European Innovation Council



To be the investor of choice for those with visionary ideas To crowd in €30-50 billion investment into European deep tech To pull through high-risk technologies in critical areas for society and open strategic autonomy To increase the number of European unicorns and scale ups To catalyse innovation impacts from European public research and innovation

To achieve operational excellence

# Europe's most ambitious innovation initiative

## Budget

€10 billion for 7 years

## Unique

combines research & accelerator for SMEs, startups, scaleups

Largest deep-tech innovator in Europe

Over €3 billion

## Enhances the European Innovation Ecosystems

Partnerships with ERC, EIT regions...

## Annual Work Programmes (separate from Horizon Europe main WP)

- 2021 Work Programme adopted 18 March 2021, €1.5 billion, 2022 WP adopted 7 Feb 2022, €1.7 billion
- 2023 WP adopted 7 Dec 2022, €1.7 billion, 2024 WP adopted 12 Dec 2023, €1.2 billion
- 2025 WP adopted 29 Oct 2024, €1,4 billion

- For consortia & single
   researchers / companies
- TRL 3-6 (proof of concept to validation and develop business and market readiness)
- Grants up to €2.5 million

- For startups, SMEs, small mid-caps, and investors
- Investment component of €
   10 to €30 million for scaling up strategic technologies for Europe
- Continuous submission



- For consortia
- TRL 1-4 (early stage research on breakthrough technologies)
- Grants up to €3 to € 4 million

- For individual companies
- TRL 6-9 (development & scale up)
- Blended finance
  - grants up to €2.5 million
  - equity up to €10 million

## EIC PATHFINDER







JOVITA ŽĖKAITĖ-MACONKO EIC & EIE NCP

Research Council of Lithuania

## What is the EIC Pathfinder?

- funds research to develop the scientific basis to underpin breakthrough technologies
- supports the **earliest stages** of scientific, technological or deep-tech R&D
- aims to build on new, cutting-edge directions in science and technology to disrupt a field and a market or create new opportunities
- realises innovative technological solutions to identify, develop and scale up breakthrough technologies and disruptive innovations in Europe

## Why should you apply?

- if you are looking for support from EIC Pathfinder to realise **an ambitious vision for radically new technology**, with potential to create new markets and/or to address global challenges.
- EIC Pathfinder supports early stage development of such future technologies (e.g. various activities at low Technology Readiness Levels 1-4), based on high-risk/high-gain science-towards-technology breakthrough research (including 'deep-tech').
- This research must provide the **foundations of the technology** you are envisioning.

## EIC PATHFINDER FUNDING SCHEMES

## **OPEN**

to support projects in any field of science, technology or application without predefined thematic priorities.

### **CHALLENGES**

to support coherent portfolios of projects within predefined thematic areas with the aim to achieve specific objectives for each Challenge.

Biotech for Climate Resilient Crops and Plant-Based Biomanufacturing p. 34-37

<u>Generative-AI based Agents to Revolutionize Medical Diagnosis and Treatment</u> <u>of Cancer p. 37-41</u>

<u>Towards autonomous robot collectives delivering collaborative tasks in dynamic unstructured construction environments</u> p. 41-46

Waste-to-value devices: Circular production of renewable fuels, chemicals and materials p. 46-50

## PATHFINDER CALLS 2025 - SUMMARY TABLE (1)

	Pathfinder Open	Pathfinder Challenges
Total budget	€140 million in 2025	€120 million in 2025
Proposals (indicative)	Up to €3 million.	Up to €4 million. Higher amounts if duly justified.
Funding rate	100% of eligible costs	100% of eligible costs. Eligible costs will take the form of a lump sum and the amount will be determined during the evaluation process.
Opening	20 February 2025	28 July 2025
Deadline	21 May 2025	29 October 2025
Length of proposal	20-page proposal (part B)	30-page proposal (part B)
Applicants	<ul> <li>Consortia</li> <li>at least 3 legal entities, independent from each other and each established in a different country</li> </ul>	<ul> <li>Consortia</li> <li>at least 2 eligible entities or single applicants as well as larger consortia</li> </ul>
		ties, research organisations, SMEs, start-ups, natural cts, mid-caps and larger companies will not be permitted.

## PATHFINDER CALLS 2025 - SUMMARY TABLE (2)

	Pathfinder Open	Pathfinder Challenges
Results  Other important information	The expected output of your project is the proof of principle that the main ideas of the envisioned future technology are feasible, thus validating its scientific and technological basis. Project results should include top-level scientific publications in open access.	Your proposed project must aim to deliver by its end the expected outcomes defined in the respective Challenge. Project results should also include top-level scientific publications, adequate formal protection of the generated intellectual property (IP) as well as an assessment of relevant aspects related to regulation, certification and standardisation.  You should read an EIC Pathfinder Challenge Guide that will be published on the EIC website and the Funding & Tenders Portal after the call opening.
Proposal evaluation	You will be informed about the outcome of the evaluation within 5 months from the call deadline (indicative) and, if your proposal is selected for funding, you can expect your grant agreement to be signed by 8 months after the call deadline (indicative).	

## **Success Stories**



- Lithuania 6 consortia (as partners or third party)
- https://cordis.europa.eu/project/id/101115442
- https://cordis.europa.eu/project/id/101161573
- https://cordis.europa.eu/project/id/101047120
- https://cordis.europa.eu/project/id/101098813
- https://cordis.europa.eu/project/id/101098972
- https://cordis.europa.eu/project/id/101115389
- Latvia 2 consortia (as partners)
- https://cordis.europa.eu/project/id/101130883
- https://cordis.europa.eu/project/id/101071188
- Estonia 6 consortia (as partners)
- https://cordis.europa.eu/project/id/101046961
- https://cordis.europa.eu/project/id/101070856
- https://cordis.europa.eu/project/id/101161484
- https://cordis.europa.eu/project/id/101099092
- https://cordis.europa.eu/project/id/101130954
- https://cordis.europa.eu/project/id/101115442

### **EIC Pathfinder:**

Additional emphasis on the potential solutions to be provided in applicants proposals for technology visions.

## EIC TRANSITION





Estonian Research Council



- For consortia & single
   researchers / companies
- TRL 3-6 (proof of concept to validation and develop business and market readiness)
- Grants up to €2.5 million

- For startups, SMEs, small mid-caps, and investors
- Investment component of €
   10 to €30 million for scaling up strategic technologies for Europe
- Continuous submission



**Transition** 

Accelerator

STEP scale up

- For consortia
- TRL 1-4 (early stage research on breakthrough technologies)
- Grants up to €3 to € 4 million

- For individual companies
- TRL 6-9 (development & scale up)
- Blended finance
  - grants up to €2.5 million
  - equity up to €10 million

## EIC TRANSITION

## Who can apply?

- \* Single applicants (SMEs, spin-offs, start-ups, research organisations, universities)
- \* or **small consortia** (min 2, max 5 eligible entities)

## What for?

To validate and demonstrate technology in application-relevant environment and to develop business and market readiness (TRL 3-5/6)



## For further development of project results stemming from:

- EIC Pathfinder projects
- ERC Proof of Concept projects funded by Horizon 2020 or Horizon Europe
- Horizon Europe Pillar II projects fulfilling the eligibility criteria (TRL)
- European Defence Fund (EDF) projects
- Horizon 2020 Societal challenges
- Leadership in Industrial Technologies

## Eligible projects for EIC Transition

## **EIC Transition**

List of eligible projects (not the final list): <a href="https://eic.ec.europa.eu/eic-funding-opportunities/eic-transition\_en">https://eic.ec.europa.eu/eic-funding-opportunities/eic-transition\_en</a>

and Innovation Radar Discovery tool <a href="https://innovation-radar.ec.europa.eu/eic-transition">https://innovation-radar.ec.europa.eu/eic-transition</a>

## Applicants can be part or not part of the eligible project

If applicant(s) were:

- ✓ part of the eligible project -> need to confirm in the proposal that you are the Intellectual Property Rights (IPR) owner/holder
- ✓ not part of the eligible project -> the coordinator need to include in the proposal a commitment letter from the relevant owner(s) of the result(s)
- ✓ In all cases it is necessary to specify in the application the grant project which generated the result

## What is the EIC Transition?

## **EIC Transition**

- funds innovation activities that go beyond the experimental proof of principle in laboratory
- supports both the maturation and validation of novel technology (from the lab to the relevant application environments) as well as explorations and development of a sustainable business case and business model towards commercialisation into high potential markets
- Expected outcomes: effective technology and potential market readiness

## Technological readiness levels

## **EIC Transition**

TRL1 - basic principles observed

TRL2 - technology concept formulated

TRL3 - experimental proof of concept

TRL4 - technology validated in lab

TRL5 - technology validated in relevant environment

TRL6 - technology demonstrated in relevant environment

TRL7 - system prototype demonstration in operational environment

TRL8 - system complete and qualified

TRL9 - actual system proven in operational environment

**EIC Transition** 

## Submission of the proposal, evaluation and results

## **EIC Transition**

- ➤ Submission via Funding and Tenders portal (B part max 22 pages).

  Submission link will be available at latest on the opening day of the call.
- ➤ 1. Application evaluation by EIC expert evaluators (results indicatively within 9 weeks after the deadline)
  - If successful -> invited for an interview (organised appr. betw. 12-14 weeks)
- ➤ 2. Interview assessed by a panel of maximum 6 EIC Jury members (result within 4 weeks)

### **EIC Transition:**

◆ Seal of Excellence will be awarded to all proposals that meet the evaluation thresholds but are not funded due to lack of available budget. If the proposal is submitted <u>by consortia</u>, the Seal of Excellence will be awarded to the coordinator of the proposal, listing the other participating legal entities.

## TRANSITION CALL 2025 – SUMMARY TABLE

	Transition Open
Total budget in 2025	€ 98 million
Proposals (indicative)	From € 0.5 to € 2.5 million
Duration of the project	1–3 years
Funding rate and form	100% of eligible costs, lump sum
Opening	April 2025
Deadline	17 September 2025
Length of proposal	Max 22-page proposal (part B)
Applicants	<ul> <li>Single applicants (SMEs, spin-offs, start-ups, research organisations, universities)</li> <li>or small consortia (min 2, max 5 eligible entities)</li> </ul>

## EIC PRE-ACCELERATOR

Information is not confirmed yet!





DARJA MATT, EIC, EIE & EIT NCP

Estonian Research Council

## EIC PRE-ACCELERATOR - funded under WIDERA programme (not from EIC programme)

## **EIC Pre-accelerator: Why and What?**

- High potential for deep tech startups in widening countries (>900 startups passing EIC Step 1)
- Gaps to be addressed:
  - Technology readiness: from TRL 3-4 to 5-6 (testing, demonstration, validations in application environments),
  - Business readiness: build team, market & competitor analysis, IP strategy etc
  - Investor readiness: pitching, investor outreach, financial plan
- Difficulties in attracting public/private investments due to the high level of risk both at technology and investment level.

## EIC Pre-accelerator in a nutshell

**Scope:** Early-stage deep tech startups which 1) have high-impact innovation that could create new markets or disrupt existing ones and 2) have the ambition and commitments to scale up.

Eligibility: mono-beneficiary projects with legal entities as SMEs established in an eligible country.

**Evaluation:** single stage, EIC Transition open criteria (first step)

## Funding targeted at:

- Actions addressing the investor and market readiness towards commersialisation and deployment;
- Maturation and validation of the novel technology from TRL 4 to 6

## Form of support:

•Grant (RIA, 70% reimbursement) between 300-500 000 EUR for max 2 years

## **In addition**, EIC WP25 provides:

- Free Access to tailored EIC BUSINESS Acceleration Services to improve investor readiness
- Access to the EIC Accelerator via Fast Track scheme

Application round will be open: 6 May 2025 – 16 Sept 2025 (not confirmed)

- For consortia & single researchers /companies
- TRL 3-6 (proof of concept to validation and develop business and market readiness)
- Grants up to €2.5 million

- For startups, SMEs, small mid-caps, and investors
- Investment component of € **10 to €30 million** for scaling up strategic technologies for Europe
- Continuous submission



Accelerator

**STEP** scale up

- For consortia
- TRL 1-4 (early stage research on breakthrough technologies)
- Grants up to €3 to € 4 million

- For individual companies
- TRL 6-9 (development & scale up)
- **Blended** finance
  - grants up to €2.5 million
  - equity up to €10 million

## EIC ACCELERATOR





MARIJA PLOTNIECE, EIC, EIE & EIT NCP Latvian Council of Science

## EIC ACCELERATOR

## Who can apply?

- \* Single applicants (SMEs, spin-offs, start-ups)
- \* Natural persons or legal entities willing to set up an SMEs or a mid-cap
- \* Small mid-caps (fewer than 499 employees) in need of rapid scale up of the TRL 9 activity.

Mid-caps can apply for investment only.

## What for?

**Develop** and **scaleup** innovations with the potential to create new markets or disrupt existing ones **(TRL 6-9)** 

Applicants may submit only one application
to the EIC Accelerator. Additional
applications can be submitted after receiving
the results of the original submission.

The EIC welcomes applications from innovators in all EU Member States and countries associated to the Horizon Europe programme.

It particularly welcomes applications from startups and SMEs with female CEOs.

## What is the EIC Accelerator?

## **EIC Accelerator**

- Innovation Support: Aids SMEs and startups in scaling up 'deep tech' innovations that can disrupt or create new markets.
- Funding and Services: Provides financial support up to €2.5 million in grants and up to €10 million in equity (investment component) for scaling up high-risk, high-impact innovations.
   It also includes Business Acceleration Services to assist with market entry and growth.
- Focus on Advanced Development: Supports technologies from TRL 6-8 for grants, aiming for TRL 9 with the investment component, helping companies achieve business and market readiness.

## Technological readiness levels

## **EIC Accelerator**

- TRL1 basic principles observed
- TRL2 technology concept formulated
- TRL3 experimental proof of concept
- TRL4 technology validated in lab
- TRL5 technology validated in relevant environment
- TRL6 technology demonstrated in relevant environment
- TRL7 system prototype demonstration in operational environment
- TRL8 system complete and qualified
- TRL9 actual system proven in operational environment

EIC Accelerator

## Submission of the proposal, evaluation and results

## **EIC Accelerator**

- > Step 1 write your Short Proposal
  - Submit a proposal, a pitch-deck (up to 10 slides), and a 3-minute video pitch.
  - No deadlines, <u>submit any time</u>. <u>Application form template</u>.
  - Evaluations are on a monthly basis, with feedback usually within 4-6weeks. Successful applicants are invited to prepare a full proposal (at least 3 out of 4 Go's)
- Step 2 prepare your Full Proposal
  - o If short proposal is successful, prepare a detailed <u>full proposal</u> on the Funding and Tenders portal, following specific templates and guidelines. This includes defining the type of funding, a pitch-deck, and additional documents.
  - o If you succeeded with short application in 2025, your full proposal can be submitted to any of the following cut-offs during 2025, and any of the cut-offs for 2026.
  - Evaluation within 8–9 weeks.
  - Next Cut-Offs: 12 March 2025 & 1 October 2025

## Submission of the proposal, evaluation and results

### **EIC Accelerator**

### > Step 3 - pitch your Innovation

• Successful full proposals are invited for **face-to-face interviews** with the EIC jury, composed of investors, entrepreneurs, and field experts. This is the final step in the selection process.

### > Seal of Excellence:

 Applications that meet all evaluation criteria but are not funded due to budget constraints will receive a Seal of Excellence. This seal serves as a quality label, facilitating access to alternative funding sources and includes eligibility for Business Acceleration Services.

## > Sovereignty (STEP) Seal:

o Proposals that align with the Strategic Technologies for Europe Platform (STEP), whether funded or not, will receive the Sovereignty (STEP) Seal. This seal supports access to complementary funding sources and includes access to Business Acceleration Services.

## STEP Scale-up call intro:

This call aims to provide larger investments (up to €30 million) specifically for scaling up strategic technologies in Europe, targeting SMEs, startups, and small mid-caps.
This investment component is higher than the regular EIC Accelerator, designed for impactful strategic growth.

## **Investment Component Reduction:**

The maximum investment amount for the EIC Accelerator has been reduced from €15 million to €10 million.

## Monthly Batching for Short Proposals:

◆ Short proposals (Step 1) are now evaluated **monthly** (batching on first Tueaday of the month), with feedback provided within 4–6 weeks.

## **Inclusion of Nuclear Applications:**

◆ The 2025 programme clarifies that nuclear applications are eligible for funding under the EIC Accelerator. This inclusion addresses applications that were previously uncertain about eligibility.

## New Sovereignty (STEP) Seal:

◆ For projects aligned with strategic EU objectives (e.g., digital and clean technologies).

This seal is awarded to proposals, both funded and unfunded, and supports access to complementary funding from national and regional sources.

## Clarification on TRL Requirements:

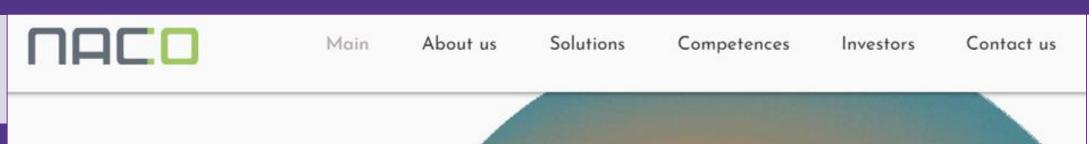
◆ Applications to the EIC Accelerator are now required to have completed all elements of Technology Readiness Level (TRL) 5 before submission. The funding will support projects from TRL 6 to 9.

## **EIC ACCELERATOR CALLS 2025 - SUMMARY TABLE**

	Accelerator Open	Acceleratorr Challenges
Total budget	€384 million in 2025	€250 million in 2025
Proposals (indicative)	grant (2.5M (70% eligible costs) + investment (min. 0.5M and up to 10M)	
Opening of the short proposal call	29 Oct 2024	29 Oct 2024
Full application deadline	12 March 2025 1 October 2025	12 March 2025 1 October 2025
Topics		<ol> <li>Acceleration of advanced materials development and upscaling along the value chain</li> <li>Biotechnology driven low emission food and feed production systems</li> <li>GenAl4EU: Creating European Champions in Generative Al</li> <li>Innovative in-space servicing, operations, robotics and technologies for resilient EU space infrastructure</li> <li>Breakthrough innovations for future mobility</li> </ol>
Applicants	Single legal entities	

## Examples of Baltic success stories – EIC Accelerator

### **LATVIA**



10 M €

# EMPOWERING THE GREEN HYDROGEN REVOLUTION.

Specialized nano-coatings and new materials for those hydrogen system producers who are going to save humanity from the "fossil fuel monster" and drive the Green Energy Revolution. Let's get to know each other.

Electrical stability, anti-corrosion, and catalyst nano-coatings for

**ELECTROLYZERS** 

and

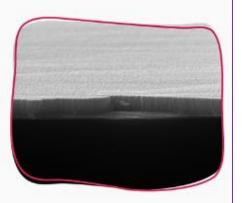
**FUEL CELLS** 



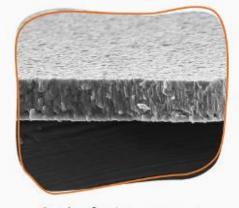




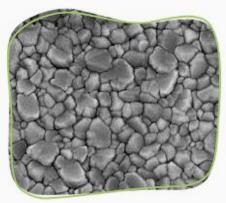
Carbon for BPP



Bimetallic-nitrides for BPP







Nickel for Electrodes

and more...

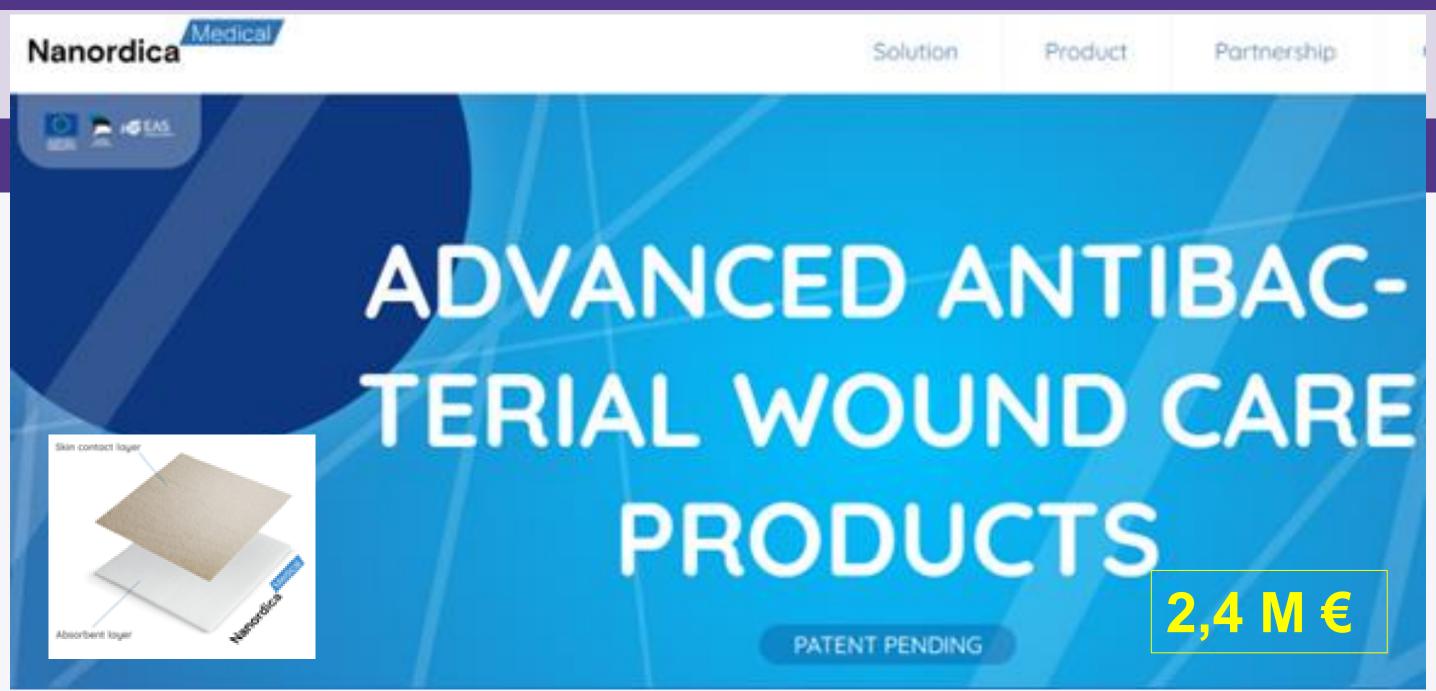


## **ESTONIA**





### **ESTONIA**



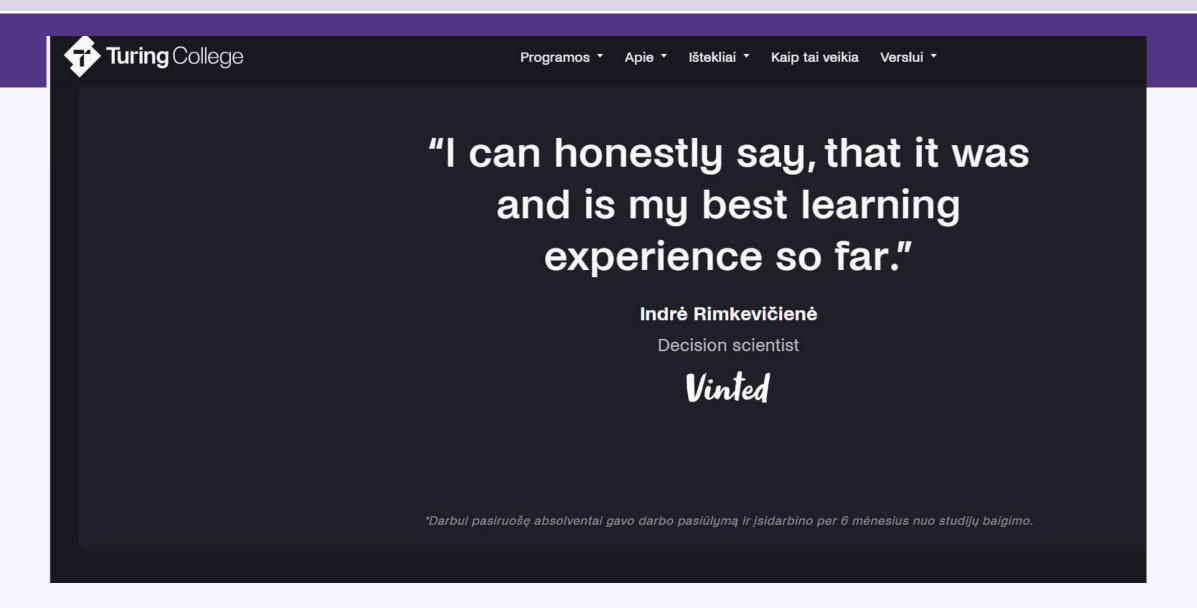
Antibacterial wound dressing based on advanced nanotechnology to improve the efficiency of wound care: <a href="https://cordis.europa.eu/project/id/190199469">https://cordis.europa.eu/project/id/190199469</a>



### LITHUANIA

Turing College, 2024 EIC Accelerator (funded from Transfer Fund)

2,5 M €





Tertiary Education Redefined: Al-Driven Upskilling & Reskilling Platform for Industry-Relevant Digital

Skills: https://cordis.europa.eu/project/id/101161973

### LITHUANIA

## Inobiostar, 2024 EIC Accelerator (funded from Transfer Fund)

2,4 M €





2020

2021

### The beginning

Originally the company Inobiostar, MB was established as a spin-off company of Klaipeda university (Lithuania) in 2020 in order to develop deep tech innovations towards clean seas, while the idea arised from the joint collaboration of two scientists Tatjana Paulauskiene and Marija Katarzyte few years earlier.

Shortly after the establishment we applied for our first EU patent.

Our mission – responsible R&D toward a sustainable future for all.

Our vision – Inobiostar is an Innovation hub significantly contributing to the global challenges of society.





# What is STEP?

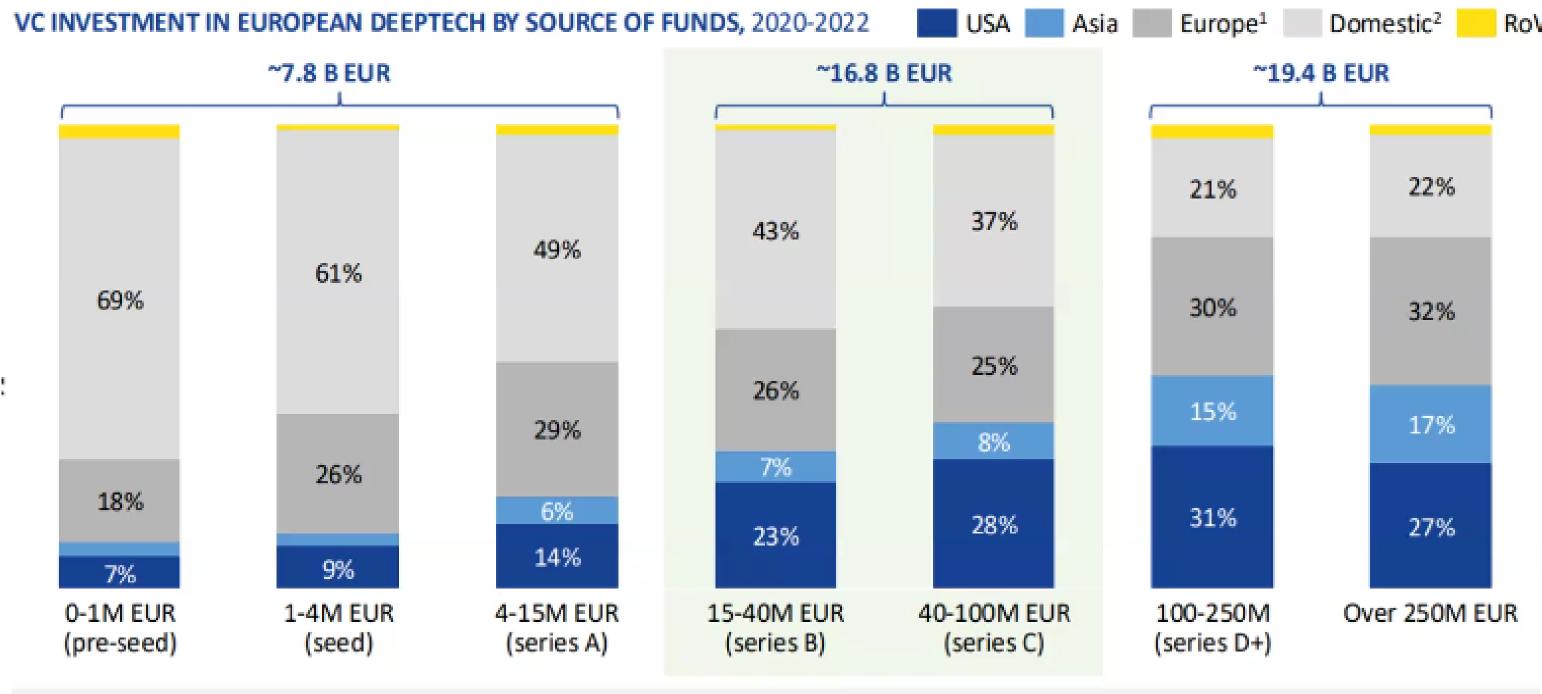


- The Strategic Technologies for Europe Platform (STEP) Regulation was adopted in February 2024
- It identifies three main strategic technology areas:
  - Digital and deep tech
  - Clean tech
  - Biotech
- It aims to bring major new technologies to Single Market and avoid technology dependencies on other regions
- It is implemented in a coordinated way across 11 EU programmes (including Horizon Europe/ EIC) and through Structural Funds (ERDF)

# Why STEP in the EIC?



- Europe faces
   major funding
   gap in scaling up
   deep tech
   companies
- Scale up funding heavily reliant on overseas investors
- Risks of companies relocating



- 1 Investors in any European country, regardless of the specific country where the startup is based.
- 2 Investors in the same country as the startups receiving the funding.

Sources: The European Deep Tech Report 2023, <a href="mailto:slink">slink</a>, Deep Tech: Europe, Dealroom.co, <a href="mailto:slink</a>; VC at the heart of European life sciences, Invest Europe, <a href="mailto:slink</a>, Beyond Borders: EY Biotechnology Report 2023, EY, <a href="mailto:slink</a>, EU cleantech financial year 2023 briefing, Cleantech for Europe, <a href="mailto:slink</a>, <a href="mailto:slink</a>, EU cleantech financial year 2023 briefing, Cleantech for Europe, <a href="mailto:slink</a>, <a href="mailto:slink</a>, EU cleantech financial year 2023 briefing, Cleantech for Europe, <a href="mailto:slink</a>).

# Summary main elements for EIC STEP Scale up



- Budget €300m (2025), expected to be €900m (2025-27)
- Equity only support
- Larger tickets (EUR 10m-30m)
- Catalyze rounds of €50-150m





Pre-commitment from investors required (min 20-30%)

Facilitated access to Invest EU Venture Debt

# STEP Sovereignty Seal

(if fulfill necessary conditions)



EIC STEP Scale up Call



Evaluation/ award criteria include specific STEP conditions



# EIC STEP Scale-up Call



### Target companies/ applicants:

- Developing strategic technologies within scope of
- Already secured initial funding rounds and aiming to raise major funding round (e.g., EUR 50-150 million) to scale up and become a global leader
- Commercialising and scaling the technology/ innovation represents significant risks which cannot be financed from market investors along (no change in evaluation criteria on risk)
- Incl. companies with existing EIC support/ already in the EIC Fund portfolio and companies with no previous EIC Support

### Upcoming events in 2024 - EIC Pathfinder, Transition and Accelerator 2025

### **More info and web stream link**



### More info and web stream link



- innovation | EU financing
- Tuesday 5 November 2024, 09:30 16:45 (CET)
- ((•)) Live streaming available

- EU financing | innovation
- Wednesday 6 November 2024, 09:00 13:15 (CET)

BALTIC SYNERGY BREAKTHROUGH







# Baltic Innovators Hub: EIC Opportunities & Events in Estonia, Latvia and Lithuania

iii Private Listed

Join EIC Baltic Innovators Hub in LinkedIn



If you have any further questions about the EIC programme, please contact us based on your country:

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EIC Funding Opportunities in 2025 for Researchers and Entrepreneurs - Baltic Info Session



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EIC Opportunities & Events















